

Projected Budgetary Positions with Expenditure and/or Revenue Measures to Achieve Fiscal Reserves at 12 Months of Government Expenditure in 2007-08 and Thereafter (Higher Growth)						
		2001-02 ²	2006-07	2011-12	2016-17	2021-22
	\$ bn	174	289	392	554	783
	% to GDP	13.8	17.6	17.0	17.0	17.0
Operating Revenue	\$ bn	151	241	325	459	649
	% to GDP	12.0	14.7	14.0	14.1	14.1
Capital Revenue	\$ bn	22	48	67	95	134
	% to GDP	1.8	2.9	2.9	2.9	2.9
Expenditure	\$ bn	240	337	479	701	1,027
	% to GDP	19.0	20.5	20.7	21.5	22.3
Operating Expenditure	\$ bn	202	290	410	599	878
	% to GDP	16.0	17.6	17.7	18.4	19.1
Capital Expenditure	\$ bn	38	47	69	101	148
	% to GDP	3.0	2.9	3.0	3.1	3.2
Revenue Increase (Expenditure Cut)¹²	\$ bn	NA	48	121	198	319
	% to GDP		2.9	5.2	6.1	6.9
Budget Balance	\$ bn	-66	0	34	52	76
	% to GDP	-5.2	0.0	1.5	1.6	1.6
Operating Balance	\$ bn	-50	-49	-85	-140	-229
	% to GDP	-4.0	-3.0	-3.7	-4.3	-5.0
Capital Balance	\$ bn	-16	0	-2	-6	-14
	% to GDP	-1.2	0.0	-0.1	-0.2	-0.3
Fiscal Reserve (cumulative)	\$ bn	369	337	479	701	1,027
	% to GDP	29.3	20.5	20.7	21.5	22.3