

| Projected Budgetary Positions with Expenditure and/or Revenue Measures to Achieve Fiscal Reserves at 18 Months of Government Expenditure in 2016-17 and Thereafter (Higher Growth) | | | | | | |
|---|----------|----------------------|---------|---------|---------|---------|
| | | 2001-02 ² | 2006-07 | 2011-12 | 2016-17 | 2021-22 |
| Revenue | \$ bn | 174 | 289 | 398 | 572 | 810 |
| | % to GDP | 13.8 | 17.6 | 17.2 | 17.5 | 17.6 |
| Operating Revenue | \$ bn | 151 | 241 | 330 | 475 | 673 |
| | % to GDP | 12.0 | 14.7 | 14.3 | 14.6 | 14.7 |
| Capital Revenue | \$ bn | 22 | 48 | 68 | 97 | 137 |
| | % to GDP | 1.8 | 2.9 | 2.9 | 3.0 | 3.0 |
| | | | | | | |
| Expenditure | \$ bn | 240 | 337 | 479 | 701 | 1,027 |
| | % to GDP | 19.0 | 20.5 | 20.7 | 21.5 | 22.3 |
| Operating Expenditure | \$ bn | 202 | 290 | 410 | 599 | 878 |
| | % to GDP | 16.0 | 17.6 | 17.7 | 18.4 | 19.1 |
| Capital Expenditure | \$ bn | 38 | 47 | 69 | 101 | 148 |
| | % to GDP | 3.0 | 2.9 | 3.0 | 3.1 | 3.2 |
| | | | | | | |
| Revenue Increase (Expenditure Cut)¹² | \$ bn | NA | 48 | 146 | 238 | 330 |
| | % to GDP | | 2.9 | 6.3 | 7.3 | 7.2 |
| | | | | | | |
| Budget Balance | \$ bn | -66 | 0 | 65 | 110 | 114 |
| | % to GDP | -5.2 | 0.0 | 2.8 | 3.4 | 2.5 |
| Operating Balance | \$ bn | -50 | -49 | -80 | -124 | -205 |
| | % to GDP | -4.0 | -3.0 | -3.5 | -3.8 | -4.5 |
| Capital Balance | \$ bn | -16 | 0 | -1 | -4 | -11 |
| | % to GDP | -1.2 | 0.0 | 0.0 | -0.1 | -0.2 |
| | | | | | | |
| Fiscal Reserve (cumulative) | \$ bn | 369 | 337 | 599 | 1,051 | 1,540 |
| | % to GDP | 29.3 | 20.5 | 25.9 | 32.2 | 33.5 |